



**Statement of Net Position
October 31, 2024**

	Dec 31, 2023 Balance	Current Period Balance		Dec 31, 2023 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
Land	60,000	60,000	Current Portion of Long-Term Debt	1,605,000	1,655,000
Intangible Plant and Property in Service	860,825	860,825	Current Portion of Capital Leases	-	22,785
General Plant	44,708,310	44,760,831	Accounts Payable	24,227,974	13,761,628
Construction Work in Progress	26,878	-	Accrued Liabilities	3,249,006	214,415
Less Accumulated Deprec. and Amort.	(26,540,922)	(27,858,521)	Accrued Interest	749,596	484,174
Total Utility Plant and Property	<u>\$ 19,115,091</u>	<u>\$ 17,823,134</u>	Total Current Liabilities	<u>\$ 29,831,575</u>	<u>\$ 16,138,002</u>
Long-Term Investments			Other Liabilities		
Investment in Hydro Quebec	317,299	317,299	Other Liabilities	376,712	376,712
Investment in Transco	32,632,801	32,632,801	Total Other Liabilities	<u>\$ 376,712</u>	<u>\$ 376,712</u>
Total Long-Term Investments	<u>\$ 32,950,100</u>	<u>\$ 32,950,100</u>			
Special Funds			Long-Term Liabilities		
Debt Service Funds	2,486,430	1,892,898	Line of Credit Outstanding	-	3,500,000
Municipal Competitive Trust Funds	23,367,833	23,895,853	LT Debt - Net of Current Portion	28,345,000	26,690,000
Conservation and Load Management Funds	3,099,109	3,241,279	Original Issue Premium	4,038,893	3,622,933
Economic Development Funds	1,571,688	1,613,786	Long Term Capital Lease	2,385,983	2,249,275
Total Special Funds	<u>\$ 30,525,059</u>	<u>\$ 30,643,815</u>	Total Long-Term Liabilities	<u>\$ 34,769,876</u>	<u>\$ 36,062,208</u>
Current Assets			Rate Stabilization Funds	<u>\$ 37,748,874</u>	<u>\$ 39,948,988</u>
Cash and Cash Equivalents	32,510,034	28,434,713	Conservation and Load Management Funds	<u>\$ 3,099,109</u>	<u>\$ 3,241,279</u>
General Reserve	660,978	526,954	Economic Development Funds	<u>\$ 1,571,688</u>	<u>\$ 1,613,786</u>
Deposits for Debt Service	1,729,792	1,851,583	Municipal Competitive Trust Funds	<u>\$ 23,367,833</u>	<u>\$ 23,895,853</u>
Accounts Receivable	1,219,024	1,046,093	Asset Management Reserve Deferral	<u>\$ 96,000</u>	<u>\$ 106,000</u>
Accounts Receivable from Related Parties	15,536,304	13,305,266			
Inventories	583,021	677,641	Net Position		
Other Current Assets	749,001	310,874	Restricted	3,412,750	3,379,475
Total Current Assets	<u>\$ 52,988,153</u>	<u>\$ 46,153,124</u>	Unrestricted	8,698,473	9,970,411
Other Assets			Total Net Position	<u>\$ 12,111,223</u>	<u>\$ 13,349,886</u>
Costs Recoverable from Member Future Billings	5,001,302	4,897,939			
Capital Lease Assets - Net	2,393,185	2,264,600	Total Liabilities & Net Position	<u>\$ 142,972,889</u>	<u>\$ 134,732,713</u>
Total Other Assets	<u>\$ 7,394,486</u>	<u>\$ 7,162,539</u>			
Total Assets	<u>\$ 142,972,889</u>	<u>\$ 134,732,713</u>			



Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending October 31, 2024

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Power Supply Revenues	6,589,868	75,474,977
Electric Transmission Revenues	1,376,678	15,392,958
Use/(Additions to) RSF and Other	(836,953)	(1,505,402)
Total Operating Revenues	\$ 7,129,594	\$ 89,362,533
Operating Expenses		
Purchased Power and Generation Costs	4,807,876	64,831,141
Transmission Costs	1,300,653	14,466,412
Administrative & General	585,709	5,707,556
Depreciation & Amortization	151,971	1,549,795
Total Operating Expenses	\$ 6,846,209	\$ 86,554,904
Net Operating Income (Loss)	\$ 283,385	\$ 2,807,630
Other Income (Expense)		
Interest and Investment Income	135,129	1,409,812
Interest Expense	(287,456)	(2,906,843)
Amort. Debt Premium & Expense	34,720	347,198
Other Income (Expense)	-	11,265
Total Other Income (Expense)	\$ (117,607)	\$ (1,138,567)
Bond Expenses Recoverable from Members		
Future Billings	\$ (43,040)	\$ (430,399)
Net Income	\$ 122,738	\$ 1,238,663
Excess Equity Distribution to Members	\$ -	\$ -
Member Contributed Equity	\$ -	\$ -
Change In Net Position	\$ 122,738	\$ 1,238,663
Net Postion at Beginning of Period	\$ 13,227,148	\$ 12,111,223
Net Postion at End of Period	<u>\$ 13,349,886</u>	<u>\$ 13,349,886</u>